

## UNIVERSITY OF MICHIGAN - ANN ARBOR

### UNIVERSITY FINANCIAL PROFILE

<b>Budgeted Revenues by Fund</b>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
General Fund	\$ 1,587,037,451	\$ 1,649,139,626	\$ 1,724,140,087	\$ 1,794,910,264	\$ 1,833,748,510
Designated Fund	137,490,000	137,540,000	143,190,000	172,489,000	195,081,000
Auxiliary Fund	2,932,962,805	3,198,411,285	3,406,855,772	3,593,864,088	3,867,753,507
Expendable Restricted Fund	<u>1,110,108,855</u>	<u>1,094,333,920</u>	<u>1,097,196,648</u>	<u>1,054,926,913</u>	<u>1,157,946,711</u>
<b>Total Revenues</b>	<b>\$ 5,767,599,111</b>	<b>\$ 6,079,424,831</b>	<b>\$ 6,371,382,507</b>	<b>\$ 6,616,190,265</b>	<b>\$ 7,054,529,728</b>
<b>Budgeted Expenditures by Fund</b>					
General Fund	\$ 1,587,037,451	\$ 1,649,139,626	\$ 1,724,140,087	\$ 1,794,910,264	\$ 1,833,748,510
Designated Fund	137,490,000	137,540,000	143,190,000	172,489,000	195,081,000
Auxiliary Fund	3,015,247,005	3,239,005,354	3,495,268,487	3,638,270,720	3,937,358,943
Expendable Restricted Fund	<u>1,110,108,855</u>	<u>1,094,333,920</u>	<u>1,097,196,648</u>	<u>1,054,926,913</u>	<u>1,147,646,711</u>
<b>Total Expenditures</b>	<b>5,849,883,311</b>	<b>6,120,018,900</b>	<b>6,459,795,222</b>	<b>6,660,596,897</b>	<b>7,113,835,164</b>
<i>Forecast Margin *</i>	<b>\$ (82,284,200)</b>	<b>\$ (40,594,069)</b>	<b>\$ (88,412,715)</b>	<b>\$ (44,406,632)</b>	<b>\$ (59,305,436)</b>

\* *Expenditures exceeding revenues in the Auxiliary Fund are due to capital expenditures and other time-limited investments and do not reflect a true operating deficit.*

General Fund: Includes those economic resources of the University which are expendable for the purpose of performing the primary missions of the institution -- instruction, research, and public service; supporting programs of academic support, student services, institutional support, operations, and maintenance of plant and scholarship and fellowships -- and which are not restricted by external sources or designated by the Board of Regents for other than operating purposes.

Designated Fund: Consists of funds internally designated, but otherwise unrestricted. Expenditures are for special projects designated by the University Board of Regents or approved by University Administration. Sources of revenue for the Designated Fund are Revenue from Departmental Activity, Internal Rebill, University Investment Pool income (UIP), Royalty Income, and Distributions from Endowment.

Auxiliary Fund: Used to group business activities that are financed by the University to provide services and support for itself.

Expendable Restricted Fund: Consists of funds whose use is restricted for specific purposes stated by the supporting agencies or donors, including separate special-purpose state appropriations, income from endowment funds, federal contracts and grants, and other gifts, grants, and contracts.

# UNIVERSITY OF MICHIGAN - ANN ARBOR

## UNIVERSITY FINANCIAL PROFILE

### Budgeted Revenues by Source of Funding:

<u>General Fund</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
State Appropriations	\$ 268,803,300	\$ 273,056,700	\$ 279,108,700	\$ 295,174,100	\$ 299,430,600
Student Tuition & Fees	1,090,340,016	1,156,646,746	1,217,808,035	1,277,842,077	1,308,818,621
Government Sponsored Programs:					
Federal	510,000	595,000	600,000	600,000	800,000
Non-Federal	0	0	0	0	0
Private Gifts & Sponsored Programs	0	0	0	0	0
Indirect Cost Recovery	218,291,135	211,616,080	219,303,352	213,874,087	215,799,289
Indirect Cost Recovery Alloc to Gen Op	0	0	0	0	0
Income from Investments:					
Endowment and Other Invested Funds	0	0	0	0	0
Other	1,938,000	187,000	0	0	0
Auxiliary Activities:					
UM Health System	0	0	0	0	0
Other Auxiliary Units	0	0	0	0	0
Departmental Activities	<u>7,155,000</u>	<u>8,055,900</u>	<u>7,320,000</u>	<u>7,420,000</u>	<u>8,900,000</u>
<b>Total Revenues</b>	<b>\$ 1,587,037,451</b>	<b>\$ 1,650,157,426</b>	<b>\$ 1,724,140,087</b>	<b>\$ 1,794,910,264</b>	<b>\$ 1,833,748,510</b>

## UNIVERSITY OF MICHIGAN - ANN ARBOR

### UNIVERSITY FINANCIAL PROFILE

#### Budgeted Revenues by Source of Funding:

<u>All Funds (includes General Fund)</u>	<u>2011-2012</u>	<u>2012-2013</u>	<u>2013-2014</u>	<u>2014-2015</u>	<u>2015-2016</u>
State Appropriations	\$ 268,803,300	\$ 273,056,700	\$ 279,108,700	\$ 295,174,100	\$ 299,430,600
Student Tuition & Fees	\$ 1,090,340,016	\$ 1,156,646,746	\$ 1,217,808,035	\$ 1,277,842,077	\$ 1,308,818,621
Government Sponsored Programs:					
Federal	927,610,000	910,595,000	908,100,000	797,100,000	874,300,000
Non-Federal	3,700,000	1,650,000	850,000	16,550,000	3,050,000
Non-Government Sponsored Programs	154,000,000	149,500,000	146,000,000	186,000,000	220,000,000
Indirect Cost Recovery	218,291,135	211,616,080	219,303,352	213,874,087	239,928,289
Indirect Cost Recovery Alloc to Gen Op	(218,291,135)	(211,616,080)	(219,303,352)	(213,874,087)	(239,928,289)
Private Gifts & Sponsored Programs	84,300,000	86,090,000	104,769,762	121,110,689	121,094,975
Income from Investments:					
Endowment and Other Invested Funds	266,476,649	266,215,128	277,201,668	285,389,570	297,772,365
Other	3,178,000	240,000	940,000	639,000	19,886,000
Auxiliary Activities:					
UM Health System	2,589,927,586	2,863,831,135	3,030,144,399	3,208,408,358	3,454,129,626
Other Auxiliary Units	266,958,570	259,925,022	289,739,943	307,255,471	335,081,541
Departmental Activities	<u>112,405,000</u>	<u>111,675,000</u>	<u>116,720,000</u>	<u>120,720,000</u>	<u>120,966,000</u>
<b>Total Revenues</b>	<b>\$ 5,767,699,121</b>	<b>\$ 6,079,424,731</b>	<b>\$ 6,371,382,507</b>	<b>\$ 6,616,189,265</b>	<b>\$ 7,054,529,728</b>

Additional detail on the University of Michigan budget can be found at: [www.obp.umich.edu/root/budget/budget-detail/](http://www.obp.umich.edu/root/budget/budget-detail/)

The U-M Annual Financial Reports can be downloaded from: [www.finance.umich.edu/finops/reporting/annualreports](http://www.finance.umich.edu/finops/reporting/annualreports)