

THE UNIVERSITY OF MICHIGAN
REGENTS COMMUNICATION

Action Item

Subject: FY 2018-2019 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2018-2019

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2018-2019 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2018 for the period July 1, 2018 through June 30, 2019.

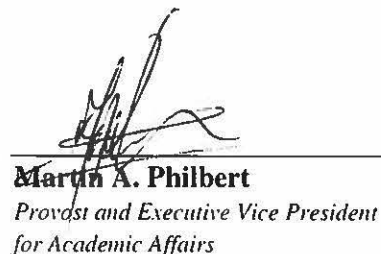
<u>Revenue Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 2,181,076	\$ 155,356	\$ 115,510	\$ 2,451,942
Designated Fund	217,515	720	1,325	219,560
Auxiliary Activities	5,232,564	1,900	5,241	5,239,705
Expendable Restricted	1,315,880	21,425	21,780	1,359,085
Totals	\$ 8,947,035	\$ 179,401	\$ 143,856	\$ 9,270,292

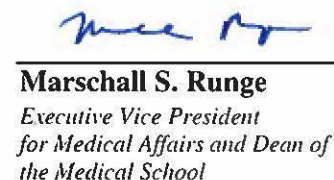
<u>Expenditure Budget:</u>	<u>Ann Arbor</u>	<u>Dearborn</u>	<u>Flint</u>	<u>Total</u>
General Fund	\$ 2,181,076	\$ 155,356	\$ 115,510	\$ 2,451,942
Designated Fund	217,515	720	1,325	219,560
Auxiliary Activities	5,292,120	1,900	5,241	5,299,261
Expendable Restricted	1,300,880	21,425	21,780	1,344,085
Totals	\$ 8,991,590	\$ 179,401	\$ 143,856	\$ 9,314,847

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,


Kevin P. Hegarty
Executive Vice President
and Chief Financial Officer


Martin A. Philbert
Provost and Executive Vice President
for Academic Affairs


Marschall S. Runge
Executive Vice President
for Medical Affairs and Dean of
the Medical School

June 2018