

UNIVERSITY OF MICHIGAN
Debt Service Obligations and Total Outstanding Debt, Fiscal Year 2016-17

	6/30/2016 Outstanding Principal	Debt Issued/Revised	6/30/2017 Outstanding Principal	Principal Payments	Interest Payments	Total Debt Service
GENERAL REVENUE PLEDGED:						
Commercial Paper Notes, Tax-Exempt Series K-1/Series K-2						
School of Business Administration	113,885,000	12,525,000	123,240,000	3,170,000	1,154,442	4,324,442
Law School I & II	2,130,000	-	1,445,000	685,000	20,158	705,158
Hospital	10,000	10,895,000	10,695,000	210,000	17,908	227,908
Athletics	33,535,000	-	32,235,000	1,300,000	333,183	1,633,183
Utilities	1,655,000	-	1,590,000	65,000	16,442	81,442
ITCOM	1,335,000	-	580,000	755,000	12,092	767,092
Museum of Art	2,530,000	-	2,040,000	490,000	24,483	514,483
Total Commercial Paper Notes, Series K-1/Series K-2	155,080,000	23,420,000	171,825,000	6,675,000	1,578,708	8,253,708
Commercial Paper Notes, Taxable Series E						
Dearborn Fairlane	3,710,000	-	3,245,000	465,000	36,325	501,325
ITCOM	795,000	-	455,000	340,000	7,383	347,383
HUD Loan Refinance	385,000	-	190,000	195,000	3,525	198,525
Total Commercial Paper Notes, Series E	4,890,000	-	3,890,000	1,000,000	47,233	1,047,233
General Revenue Bonds, Series 2002						
Parking	3,215,000	-	1,650,000	1,565,000	29,542	1,594,542
Intercollegiate Athletics	165,000	-	85,000	80,000	1,517	81,517
Arbor Lakes	1,685,000	-	885,000	800,000	15,517	815,517
Dearborn	2,465,000	-	1,260,000	1,205,000	22,642	1,227,642
Medical School	2,450,000	-	1,255,000	1,195,000	22,508	1,217,508
Student Fees	4,805,000	-	2,460,000	2,345,000	44,142	2,389,142
Total General Revenue Bonds, Series 2002	14,785,000	-	7,595,000	7,190,000	135,867	7,325,867
General Revenue Refunding Bonds, Series 2005 A						
Housing 1996 Refunded	2,080,000	-	1,065,000	1,015,000	104,000	1,119,000
Total General Revenue Bonds, Series 2005 A	2,080,000	-	1,065,000	1,015,000	104,000	1,119,000
General Revenue Bonds, Series 2008						
School of Business Administration	20,355,000	-	19,595,000	760,000	202,283	962,283
Parking	165,000	-	160,000	5,000	1,642	6,642
Flint	9,845,000	-	9,475,000	370,000	97,833	467,833
Housing	39,430,000	-	37,785,000	1,645,000	391,558	2,036,558
Intercollegiate Athletics	69,115,000	-	66,380,000	2,735,000	686,592	3,421,592
Utilities	1,745,000	-	855,000	890,000	15,967	905,967
Recreational Sports	20,000	-	20,000	-	200	200
Total General Revenue Bonds, Series 2008	140,675,000	-	134,270,000	6,405,000	1,396,075	7,801,075
General Revenue Bonds, Series 2009 A and B						
Parking	7,025,000	-	6,045,000	980,000	252,502	1,232,502
Utilities	9,130,000	-	8,425,000	705,000	387,540	1,092,540
LSA	2,825,000	-	2,530,000	295,000	132,539	427,539
Alice Lloyd	6,710,000	-	5,945,000	765,000	314,524	1,079,524
Housing	20,335,000	-	19,755,000	580,000	400,588	980,588
Intercollegiate Athletics	43,100,000	-	41,725,000	1,375,000	594,926	1,969,926
Recreational Sports	2,055,000	-	1,845,000	210,000	96,384	306,384
Dearborn	2,590,000	-	2,355,000	235,000	121,851	356,851
Hospital	81,045,000	-	78,080,000	2,965,000	295,564	3,260,564
Total General Revenue Bonds, Series 2009 A and B	174,815,000	-	166,705,000	8,110,000	2,596,419	10,706,419
General Revenue Bonds, Series 2009 D, Build America Bonds						
Housing	1,980,000	-	1,980,000	-	76,384	76,384
Athletics	16,055,000	-	16,055,000	-	611,182	611,182
Parking	8,055,000	-	8,055,000	-	315,693	315,693
Utilities	2,955,000	-	2,955,000	-	113,899	113,899
Hospital	60,770,000	-	60,770,000	-	2,344,743	2,344,743
Total General Revenue Bonds, Series 2009 D, Build America Bonds	89,815,000	-	89,815,000	-	3,461,902	3,461,902
General Revenue Bonds Series 2010 A, Build America Bonds						
Hospital	141,470,000	-	141,470,000	-	5,104,679	5,104,679
Medical School	21,640,000	-	21,640,000	-	752,970	752,970
Total General Revenue Bonds, Series 2010 A, Build America Bonds	163,110,000	-	163,110,000	-	5,857,650	5,857,650
General Revenue Refunding Bonds Series 2010 C						
Hospital Refinance	126,045,000	-	115,835,000	10,210,000	5,601,288	15,811,288
Medical School Refinance	12,925,000	-	11,650,000	1,275,000	589,750	1,864,750
Total General Revenue Bonds, Series 2010 C	138,970,000	-	127,485,000	11,485,000	6,191,038	17,676,038

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General Revenue Bonds Series 2010 D, Build America Bonds						
Housing	30,440,000	-	29,550,000	890,000	912,584	1,802,584
Hospital	132,650,000	-	126,445,000	6,205,000	4,183,172	10,388,172
Athletics	17,405,000	-	16,910,000	495,000	539,967	1,034,967
Utilities	695,000	-	655,000	40,000	47,780	87,780
Total General Revenue Bonds, Series 2010 D	181,190,000	-	173,560,000	7,630,000	5,683,503	13,313,503
General Revenue Bonds, Series 2012 A						
Housing	14,750,000	-	14,750,000	-	147,500	147,500
Hospital	24,865,000	-	24,865,000	-	248,650	248,650
Athletics	10,385,000	-	10,385,000	-	103,850	103,850
Total General Revenue Bonds, Series 2012 A	50,000,000	-	50,000,000	-	500,000	500,000
General Revenue Bonds, Series 2012 B						
Housing	19,480,000	-	19,480,000	-	194,800	194,800
Hospital	31,990,000	-	31,990,000	-	319,900	319,900
Athletics	13,530,000	-	13,530,000	-	135,300	135,300
Total General Revenue Bonds, Series 2012 B	65,000,000	-	65,000,000	-	650,000	650,000
General Revenue Bonds, Series 2012 C						
Housing	15,010,000	-	14,445,000	565,000	750,500	1,315,500
Hospital	40,250,000	-	36,875,000	3,375,000	2,012,500	5,387,500
Athletics	12,860,000	-	11,825,000	1,035,000	643,000	1,678,000
Total General Revenue Bonds, Series 2012 C	68,120,000	-	63,145,000	4,975,000	3,406,000	8,381,000
General Revenue Bonds, Series 2012 D-1						
Hospital 1998 A-2 Refinance	44,760,000	-	44,760,000	-	447,600	447,600
Medical School 1998 A-1 Refinance	22,125,000	-	18,875,000	3,250,000	205,000	3,455,000
Total General Revenue Bonds, Series 2012 D-1	66,885,000	-	63,635,000	3,250,000	652,600	3,902,600
General Revenue Bonds, Series 2012 D-2						
Total General Revenue Bonds, Series 2012 D-2	71,110,000	-	66,990,000	4,120,000	690,500	4,810,500
General Revenue Bonds, Series 2012 E						
Hospital 2012 E Refinance Subtotal	74,600,000	-	74,600,000	-	895,200	895,200
Housing	11,190,000	-	11,190,000	-	134,280	134,280
New Hospital Projects	10,180,000	-	9,710,000	470,000	121,220	591,220
Total General Revenue Bonds, Series 2012 E	95,970,000	-	95,500,000	470,000	1,150,700	1,620,700
General Revenue Bonds, Series 2013 A						
Medical School 1995A Refinance	26,365,000	-	26,365,000	-	774,675	774,675
Housing	21,455,000	-	20,020,000	1,435,000	833,188	2,268,188
Total General Revenue Bonds, Series 2013 A	47,820,000	-	46,385,000	1,435,000	1,607,863	3,042,863
General Revenue Bonds, Series 2014 A						
Med School	28,485,000	-	27,995,000	490,000	1,417,866	1,907,866
Housing	16,190,000	-	15,915,000	275,000	805,938	1,080,938
Dearborn	22,790,000	-	22,305,000	485,000	1,121,077	1,606,077
Parking	8,700,000	-	8,350,000	350,000	405,688	755,688
Utilities	3,395,000	-	3,260,000	135,000	158,250	293,250
Total General Revenue Bonds, Series 2014 A	79,560,000	-	77,825,000	1,735,000	3,908,819	5,643,819
General Revenue Bonds, Series 2014 B						
ISR	7,505,000	-	6,625,000	880,000	196,019	1,076,019
Total General Revenue Bonds, Series 2014 B	7,505,000	-	6,625,000	880,000	196,019	1,076,019
General Revenue Bonds, Series 2015						
Hospital 2012 F Refinance	54,590,000	-	54,590,000	-	2,540,442	2,540,442
Housing 2012 F Refinance	33,810,000	-	33,810,000	-	1,573,408	1,573,408
General Revenue 2012 F Refinance Subtotal	88,400,000	-	88,400,000	-	4,113,850	4,113,850
School of Business Administration 2008 A Refinance	5,760,000	-	5,760,000	-	288,000	288,000
Parking 2008 A Refinance	55,000	-	55,000	-	2,750	2,750
Flint 2008 A Refinance	2,785,000	-	2,785,000	-	139,250	139,250
Housing 2008A Refinance	11,725,000	-	11,725,000	-	586,250	586,250
Intercollegiate Athletics 2008 A Refinance	19,865,000	-	19,865,000	-	993,250	993,250
Utilities 2008 A Refinance	70,000	-	70,000	-	3,500	3,500
General Revenue 2008 A Refinance Subtotal	40,260,000	-	40,260,000	-	2,013,000	2,013,000
Parking 2002 Refinance	3,855,000	-	3,855,000	-	192,750	192,750
Intercollegiate Athletics 2002 Refinance	100,000	-	100,000	-	5,000	5,000
Dearborn 2002 Refinance	1,950,000	-	1,950,000	-	97,500	97,500
Medical School 2002 Refinance	21,950,000	-	21,950,000	-	1,097,500	1,097,500
Student Fees 2002 Refinance	17,595,000	-	17,595,000	-	879,750	879,750
General Revenue 2002 Refinance Subtotal	45,450,000	-	45,450,000	-	2,272,500	2,272,500
Utilities	3,505,000	-	3,390,000	115,000	168,700	283,700
Student Life	123,540,000	-	121,640,000	1,900,000	6,069,200	7,969,200
Flint	5,100,000	-	5,020,000	80,000	250,550	330,550
Athletics	460,000	-	455,000	5,000	22,650	27,650
Total General Revenue Bonds, Series 2015	306,715,000	-	304,615,000	2,100,000	14,910,450	17,010,450
TOTAL NOTES AND BONDS PAYABLE:	1,924,095,000	23,420,000	1,879,040,000	68,475,000	54,725,344	123,200,344