

UNIVERSITY FINANCIAL PROFILE
UNIVERSITY OF MICHIGAN - ANN ARBOR

Budgeted Revenues by Fund	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
General Fund	\$ 2,053,775,376	\$ 2,181,075,749	\$ 2,307,880,831	\$ 2,300,038,741	\$ 2,409,073,075
Designated Fund	201,890,000	217,515,000	232,028,000	195,653,000	237,764,000
Auxiliary Fund	4,891,134,016	5,232,564,221	5,699,782,656	5,259,347,929	6,142,721,892
Expendable Restricted Fund	<u>1,269,565,030</u>	<u>1,315,880,000</u>	<u>1,398,914,821</u>	<u>1,268,002,792</u>	<u>1,581,455,000</u>
Total Revenues	\$ 8,416,364,422	\$ 8,947,034,970	\$ 9,638,606,308	\$ 9,023,042,462	\$ 10,371,013,967
Budgeted Expenditures by Fund					
General Fund	\$ 2,053,775,376	\$ 2,181,075,749	\$ 2,307,880,831	\$ 2,300,038,741	\$ 2,409,073,075
Designated Fund	201,890,000	217,515,000	232,028,000	195,653,000	237,764,000
Auxiliary Fund	4,845,345,343	5,292,119,706	5,730,164,516	5,275,252,467	6,136,390,900
Expendable Restricted Fund	<u>1,254,565,030</u>	<u>1,300,880,000</u>	<u>1,383,914,821</u>	<u>1,254,502,792</u>	<u>1,566,455,000</u>
Total Expenditures	8,355,575,749	8,991,590,455	9,653,988,168	9,025,447,000	10,349,682,975
<i>Forecast Margin *</i>	<i>\$ 60,788,673</i>	<i>\$ (44,555,485)</i>	<i>\$ (15,381,860)</i>	<i>\$ (2,404,538)</i>	<i>\$ 21,330,992</i>

* Expenditures exceeding revenues in the Auxiliary Fund are due to capital expenditures and other time-limited investments and do not reflect a true operating deficit.

General Fund: Includes those economic resources of the University which are expendable for the purpose of performing the primary missions of the institution -- instruction, research, and public service; supporting student services, institutional support, operations, and maintenance of plant and scholarship and fellowships -- and which are programs of academic support, not restricted by external sources or designated by the Board of Regents.

Designated Fund: Consists of funds internally designated, but otherwise unrestricted. Expenditures are for special projects designated by the University Board of Regents or approved by University Administration. Sources of revenue for the Designated Fund are Revenue from Departmental Activity, Internal Rebill, University Investment Pool income (UIP), Royalty Income, and Distributions from Endowment.

Auxiliary Fund: Used to group business activities that are financed by the University to provide services and support for itself.

Expendable Restricted Fund: Consists of funds whose use is restricted for specific purposes stated by the supporting agencies or donors, including separate special-purpose state appropriations, income from endowment funds, federal contracts and grants, and other gifts, grants, and

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Budgeted Revenues by Source of Funding:

<u>General Fund</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
State Appropriations	\$ 314,589,100	\$ 320,782,400	\$ 325,531,500	\$ 325,531,500	\$ 322,931,100
Student Tuition & Fees	1,490,041,306	1,597,253,524	1,694,487,152	1,702,208,033	1,797,801,975
Government Sponsored Programs:					
Federal	750,000	0	0	0	0
Non-Federal	0	0	0	0	0
Non-Government Sponsored Programs	0	0	0	0	0
Indirect Cost Recovery	239,049,970	253,194,825	277,117,179	264,054,208	280,095,000
Indirect Cost Recovery Alloc to Gen Op	0	0	0	0	0
Private Gifts	0	0	0	0	0
Income from Investments:					
Endowment and Other Invested Funds	0	0	0	0	0
Other	0	0	0	0	0
Auxiliary Activities:					
Michigan Medicine	0	0	0	0	0
Other Auxiliary Units	0	0	0	0	0
Departmental Activities	<u>9,345,000</u>	<u>9,845,000</u>	<u>10,745,000</u>	<u>8,245,000</u>	<u>8,245,000</u>
Total Revenues	\$ 2,053,775,376	\$ 2,181,075,749	\$ 2,307,880,831	\$ 2,300,038,741	\$ 2,409,073,075

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Budgeted Revenues by Source of Funding:

<u>All Funds (including General Fund)</u>	<u>2017-2018</u>	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
State Appropriations	\$ 314,589,100	\$ 320,782,400	\$ 325,531,500	\$ 325,531,500	\$ 322,931,100
Student Tuition & Fees	1,490,041,306	1,597,253,524	1,694,487,152	1,702,208,033	1,797,801,975
Government Sponsored Programs:					
Federal	960,750,000	989,000,000	1,069,000,000	970,500,000	1,209,000,000
Non-Federal	5,500,000	9,400,000	10,400,000	9,000,000	8,900,000
Non-Government Sponsored Programs	230,000,000	247,500,000	229,000,000	195,500,000	252,700,000
Indirect Cost Recovery	264,279,970	278,454,825	304,505,179	291,072,208	311,020,000
Indirect Cost Recovery Alloc to Gen Op	(264,279,970)	(303,715,000)	(304,505,179)	(291,072,208)	(311,020,000)
Private Gifts (plus Sponsored Pgms thru FY2010)	147,061,645	140,850,000	140,840,000	126,140,000	145,490,660
Income from Investments:					
Endowment and Other Invested Funds	328,908,294	362,043,321	384,872,038	398,863,087	434,113,984
Other	22,955,000	39,200,000	50,660,000	31,430,000	27,014,000
Auxiliary Activities:					
UM Health System/Michigan Medicine	4,421,894,828	4,731,614,892	5,194,934,736	4,822,578,367	5,672,187,872
Other Auxiliary Units	372,419,249	406,806,008	409,435,882	338,266,475	367,379,375
Departmental Activities	<u>122,245,000</u>	<u>127,845,000</u>	<u>129,445,000</u>	<u>103,025,000</u>	<u>133,495,000</u>
Total Revenues	\$ 8,416,364,422	\$ 8,947,034,970	\$ 9,638,606,308	\$ 9,023,042,462	\$ 10,371,013,967

Additional detail on the University of Michigan budget can be found at: obp.umich.edu/root/budget/budget-detail/

The U-M Annual Financial Reports can be downloaded from: www.finance.umich.edu/finops/reporting/annualreports