

**The University of Michigan
REGENTS COMMUNICATION**

REQUEST FOR ACTION

Subject: FY 2025-2026 Budgets

Action

Requested: Approval of Revenue and Expenditure Operating Budgets for FY 2025-2026

Background and Summary:

The three campuses of the University of Michigan have developed budgets for the 2025-2026 fiscal year. At this time, we are presenting summary revenue and expenditure budgets for the General Fund, Designated Fund, Auxiliary Activities, and Expendable Restricted Fund. These budgets conform to all University policies.

We recommend that the following summary revenue and expenditure budgets be approved effective July 1, 2025 for the period July 1, 2025 through June 30, 2026.

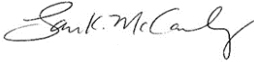
<i>in thousands</i>	Ann Arbor	Dearborn	Flint	Total
<u>Revenue Budget</u>				
General Fund	\$ 3,018,356	\$ 183,683	\$ 138,392	\$ 3,340,431
Designated Fund	337,692	1,200	1,200	340,092
Auxiliary Funds	10,030,425	1,900	5,460	10,037,785
Expendable Restricted Funds	1,866,024	29,250	23,050	1,918,324
Total Revenue Budget	\$ 15,252,498	\$ 216,033	\$ 168,102	\$ 15,636,632
<u>Expenditure Budget</u>				
General Fund	\$ 3,018,356	\$ 183,683	\$ 138,392	\$ 3,340,431
Designated Fund	285,200	1,200	1,200	287,600
Auxiliary Funds	9,850,961	1,900	5,460	9,858,321
Expendable Restricted Funds	1,795,700	29,250	23,050	1,848,000
Total Expenditure Budget	\$ 14,950,217	\$ 216,033	\$ 168,102	\$ 15,334,352
Budgeted Margin	\$ 302,281	\$ -	\$ -	\$ 302,281

Note: Budget amounts are shown in thousands. Detail may not add exactly to totals due to rounding.

Respectfully Submitted,



Geoffrey S. Chatas
*Executive Vice President
and Chief Financial Officer*



Laurie K. McCauley
*Provost and Executive
Vice President for Academic Affairs*



Marschall S. Runge, M.D., Ph.D.
*Executive Vice President for Medical Affairs
Dean, University of Michigan Medical School*