

NOTES AND BONDS PAYABLE
Forecasted Debt Service Payments for Fiscal Year 2025

	6/30/2024 Outstanding Principal	Debt Issued/Revised	6/30/2025 Outstanding Principal	Principal Payments	Interest Payments	Total Debt Service
GENERAL REVENUE PLEDGE DEBT:						
Commercial Paper Notes, Series L-1/Series L-2 (Tax-Exempt)						
School of Business Administration	87,840,000	-	83,805,000	4,035,000	3,015,556	7,050,556
Athletics	39,900,000	-	39,900,000	-	1,396,500	1,396,500
Museum of Art	525,000	-	525,000	-	18,375	18,375
Total Commercial Paper Notes, Series L-1/Series L-2 (Tax-Exempt)	128,265,000	-	124,230,000	4,035,000	4,430,431	8,465,431
Commercial Paper Notes, Series M-1/Series M-2 (Taxable)						
Utilities	10,220,000	-	10,220,000	-	357,700	357,700
Dearborn	23,700,000	-	23,700,000	-	829,500	829,500
Med School	3,920,000	-	3,920,000	-	137,200	137,200
Student Life	22,230,000	-	22,230,000	-	778,050	778,050
Parking	1,655,000	-	1,655,000	-	57,925	57,925
Total Commercial Paper Notes, Series M-1/Series M-2 (Taxable)	61,725,000	-	61,725,000	-	2,160,375	2,160,375
General Revenue Bonds, Series 2008 A and B						
School of Business Administration	13,250,000	-	12,175,000	1,075,000	457,479	1,532,479
Parking	100,000	-	90,000	10,000	3,442	13,442
Flint	6,420,000	-	5,905,000	515,000	221,696	736,696
Student Life	24,745,000	-	22,550,000	2,195,000	853,271	3,048,271
Intercollegiate Athletics	44,445,000	-	40,755,000	3,690,000	1,534,050	5,224,050
Utilities	180,000	-	165,000	15,000	6,213	21,213
Rec Sports	20,000	-	-	20,000	583	20,583
Total General Revenue Bonds, Series 2008 A and B	89,160,000	-	81,640,000	7,520,000	3,076,733	10,596,733
General Revenue Bonds, Series 2009 B						
Parking	710,000	-	710,000	-	24,850	24,850
Utilities	1,605,000	-	1,605,000	-	56,175	56,175
Student Life	11,430,000	-	11,430,000	-	400,050	400,050
Intercollegiate Athletics	29,965,000	-	29,965,000	-	1,048,775	1,048,775
Hospital	75,000,000	-	75,000,000	-	2,625,000	2,625,000
Total General Revenue Bonds, Series 2009 B	118,710,000	-	118,710,000	-	4,154,850	4,154,850
General Revenue Bonds Series 2010 A, Build America Bonds						
Hospital	141,470,000	-	141,470,000	-	5,261,354	5,261,354
Medical School	14,390,000	-	13,715,000	675,000	536,818	1,211,818
Total General Revenue Bonds, Series 2010 A, Build America Bonds	155,860,000	-	155,185,000	675,000	5,798,172	6,473,172
General Revenue Bonds Series 2010 D, Build America Bonds						
Student Life	22,740,000	-	21,670,000	1,070,000	788,108	1,858,108
Hospital	107,095,000	-	107,095,000	-	3,766,013	3,766,013
Athletics	13,140,000	-	12,545,000	595,000	455,811	1,050,811
Utilities	355,000	-	310,000	45,000	11,825	56,825
Total General Revenue Bonds, Series 2010 D	143,330,000	-	141,620,000	1,710,000	5,021,756	6,731,756
General Revenue Bonds, Series 2012 A						
Student Life	14,750,000	-	14,750,000	-	516,250	516,250
Hospital	24,720,000	-	24,720,000	-	865,200	865,200
Athletics	10,530,000	-	10,530,000	-	368,550	368,550
Total General Revenue Bonds, Series 2012 A	50,000,000	-	50,000,000	-	1,750,000	1,750,000
General Revenue Bonds, Series 2012 B						
Student Life	19,480,000	-	19,480,000	-	681,800	681,800
Hospital	31,990,000	-	31,990,000	-	1,119,650	1,119,650
Athletics	13,530,000	-	13,530,000	-	473,550	473,550
Total General Revenue Bonds, Series 2012 B	65,000,000	-	65,000,000	-	2,275,000	2,275,000
General Revenue Bonds, Series 2012 D-1						
Hospital 1998 A-2 Refinance	15,625,000	-	-	15,625,000	273,438	15,898,438
Total General Revenue Bonds, Series 2012 D-1	15,625,000	-	-	15,625,000	273,438	15,898,438

NOTES AND BONDS PAYABLE
Forecasted Debt Service Payments for Fiscal Year 2025

	6/30/2024 Outstanding Principal	Debt Issued/Revised	6/30/2025 Outstanding Principal	Principal Payments	Interest Payments	Total Debt Service
General Revenue Bonds, Series 2012 D-2 Hospital 2005 A, 2005 B, and 2007 A Refinance	33,840,000	-	28,420,000	5,420,000	1,089,550	6,509,550
Total General Revenue Bonds, Series 2012 D-2	33,840,000	-	28,420,000	5,420,000	1,089,550	6,509,550
General Revenue Bonds, Series 2013 A Medical School 1995A Refinance	26,365,000	-	20,400,000	5,965,000	774,675	6,739,675
Student Life	9,650,000	-	7,835,000	1,815,000	303,713	2,118,713
Total General Revenue Bonds, Series 2013 A	36,015,000	-	28,235,000	7,780,000	1,078,388	8,858,388
General Revenue Bonds, Series 2014 A Med School	4,920,000	-	4,240,000	680,000	219,654	899,654
Student Life	2,770,000	-	2,390,000	380,000	123,667	503,667
Dearborn	4,725,000	-	4,070,000	655,000	210,948	865,948
Parking	3,110,000	-	2,665,000	445,000	138,846	583,846
Utilities	1,205,000	-	1,035,000	170,000	53,797	223,797
Total General Revenue Bonds, Series 2014 A	16,730,000	-	14,400,000	2,330,000	746,913	3,076,913
General Revenue Bonds, Series 2015 Medical School 2002 Refinance	12,755,000	-	11,430,000	1,325,000	590,051	1,915,051
Student Fees 2002 Refinance	7,875,000	-	7,055,000	820,000	364,300	1,184,300
General Revenue 2002 Refinance Subtotal	20,630,000	-	18,485,000	2,145,000	954,352	3,099,352
School of Business Administration 2008 A Refinance	3,135,000	-	3,135,000	-	145,026	145,026
Parking 2008 A Refinance	25,000	-	25,000	-	1,157	1,157
Flint 2008 A Refinance	1,515,000	-	1,515,000	-	70,084	70,084
Student Life 2008 A Refinance	6,380,000	-	6,380,000	-	295,141	295,141
Intercollegiate Athletics 2008 A Refinance	10,785,000	-	10,785,000	-	498,918	498,918
Utilities 2008 A Refinance	35,000	-	35,000	-	1,619	1,619
General Revenue 2008 A Refinance Subtotal	21,875,000	-	21,875,000	-	1,011,946	1,011,946
Hospital 2012 F Refinance	25,330,000	-	25,330,000	-	1,171,775	1,171,775
Student Life 2012 F Refinance	5,285,000	-	5,285,000	-	244,486	244,486
General Revenue 2012 F Refinance Subtotal	30,615,000	-	30,615,000	-	1,416,261	1,416,261
Utilities	1,915,000	-	1,750,000	165,000	88,589	253,589
Student Life	28,880,000	-	26,335,000	2,545,000	1,336,000	3,881,000
Rec Sports	3,815,000	-	3,475,000	340,000	176,483	516,483
Athletics	115,000	-	105,000	10,000	5,320	15,320
Total General Revenue Bonds, Series 2015	107,845,000	-	102,640,000	5,205,000	4,988,950	10,193,950
General Revenue Bonds, Series 2017 A Intercollegiate Athletics 2009 A Refinance	4,955,000	-	4,075,000	880,000	246,283	1,126,283
Student Life 2009 A Refinance	3,645,000	-	2,960,000	685,000	181,171	866,171
Utilities 2009 A Refinance	2,355,000	-	1,820,000	535,000	117,053	652,053
Student Fees 2009 A Refinance	95,000	-	-	95,000	4,722	99,722
Rec Sports 2009 A Refinance	85,000	-	-	85,000	4,225	89,225
Parking 2009 A Refinance	970,000	-	375,000	595,000	48,213	643,213
Dearborn 2009 A Refinance	140,000	-	-	140,000	6,959	146,959
General Revenue 2009 A Refinance Subtotal	12,245,000	-	9,230,000	3,015,000	608,625	3,623,625
Hospital 2010 C Refinance	36,280,000	-	24,945,000	11,335,000	1,803,261	13,138,261
General Revenue 2010 C Refinance Subtotal	36,280,000	-	24,945,000	11,335,000	1,803,261	13,138,261
Student Life 2012 C Refinance	8,730,000	-	7,395,000	1,335,000	433,916	1,768,916
Intercollegiate Athletics 2012 C Refinance	5,080,000	-	4,225,000	855,000	252,496	1,107,496
Hospital 2012 C Refinance	15,965,000	-	13,215,000	2,750,000	793,524	3,543,524
General Revenue 2012 C Refinance Subtotal	29,775,000	-	24,835,000	4,940,000	1,479,936	6,419,936
Metro Bond Debt Refinance	69,055,000	-	63,980,000	5,075,000	3,432,309	8,507,309
Metro Bond Debt Refinance Subtotal	69,055,000	-	63,980,000	5,075,000	3,432,309	8,507,309
Utilities	2,345,000	-	2,180,000	165,000	116,556	281,556
Hospital	31,465,000	-	29,245,000	2,220,000	1,563,936	3,783,936
Athletics	14,105,000	-	13,110,000	995,000	701,075	1,696,075
LSA	7,430,000	-	6,905,000	525,000	369,301	894,301
Total General Revenue Bonds, Series 2017 A	202,700,000	-	174,430,000	28,270,000	10,075,000	38,345,000

NOTES AND BONDS PAYABLE
Forecasted Debt Service Payments for Fiscal Year 2025

	6/30/2024 Outstanding Principal	Debt Issued/Revised	6/30/2025 Outstanding Principal	Principal Payments	Interest Payments	Total Debt Service
General Revenue Bonds, Series 2018 A						
LSA	17,685,000	-	17,265,000	420,000	800,450	1,220,450
Rec Sports	20,980,000	-	20,480,000	500,000	949,600	1,449,600
Utilities	11,985,000	-	11,410,000	575,000	539,150	1,114,150
Med School	43,570,000	-	42,915,000	655,000	1,244,450	1,899,450
Hospital	27,140,000	-	26,110,000	1,030,000	1,955,900	2,985,900
Total General Revenue Bonds, Series 2018 A	121,360,000	-	118,180,000	3,180,000	5,489,550	8,669,550
General Revenue Bonds, Series 2019 A						
Intercollegiate Athletics 2009 D Refinance	7,910,000		6,720,000	1,190,000	395,500	1,585,500
Student Life 2009 D Refinance	975,000		835,000	140,000	48,750	188,750
Parking 2009 D Refinance	3,500,000		2,855,000	645,000	175,000	820,000
Utilities 2009 D Refinance	1,255,000		1,015,000	240,000	62,750	302,750
Hospital 2009 D Refinance	30,280,000		25,925,000	4,355,000	1,514,000	5,869,000
General Revenue 2009 D Refinance Subtotal	43,920,000	-	37,350,000	6,570,000	2,196,000	8,766,000
Utilities	29,025,000		27,200,000	1,825,000	1,451,250	3,276,250
Dearborn	12,645,000		11,850,000	795,000	632,250	1,427,250
Med School	2,090,000		1,960,000	130,000	104,500	234,500
Student Life	11,845,000		11,100,000	745,000	592,250	1,337,250
Parking	4,695,000		4,400,000	295,000	234,750	529,750
Total General Revenue Bonds, Series 2019 A	104,220,000	-	93,860,000	10,360,000	5,211,000	15,571,000
General Revenue Bonds, Series 2019 B						
Engineering	8,975,000		7,285,000	1,690,000	287,479	1,977,479
Total General Revenue Bonds, Series 2019 B	8,975,000	-	7,285,000	1,690,000	287,479	1,977,479
General Revenue Bonds, Series 2020 A						
Hospital 2010 C Refinance	14,285,000	-	9,755,000	4,530,000	714,250	5,244,250
Med School 2010 C Refinance	1,875,000	-	1,280,000	595,000	93,750	688,750
General Revenue 2010 C Refinance Subtotal	16,160,000	-	11,035,000	5,125,000	808,000	5,933,000
Parking	17,985,000	-	17,225,000	760,000	869,200	1,629,200
Utilities	23,280,000	-	22,295,000	985,000	1,125,100	2,110,100
Hospital	69,665,000	-	68,260,000	1,405,000	3,265,000	4,670,000
Dearborn	3,395,000	-	3,325,000	70,000	159,100	229,100
Total General Revenue Bonds, Series 2020 A	130,485,000	-	122,140,000	8,345,000	6,226,400	14,571,400
General Revenue Bonds, Series 2020 B						
Capital Projects, Potential Refundings & Other General Use	393,634,000		303,659,000	89,975,000	8,700,032	98,675,032
Hospital	441,281,000		431,876,000	9,405,000	9,753,118	19,158,118
Parking	15,110,000	-	14,490,000	620,000	333,959	953,959
Total General Revenue Bonds, Series 2020 B	850,025,000	-	750,025,000	100,000,000	18,787,109	118,787,109
General Revenue Bonds, Series 2022 A						
Capital Projects & Other General Use	1,342,918,000	(401,775,000)	941,143,000	-	39,288,845	39,288,845
Hospital	28,719,000	25,550,000	54,269,000	-	2,265,507	2,265,507
Parking	-	9,450,000	9,450,000	-	394,499	394,499
Rec Sports	7,400,000	-	7,400,000	-	308,920	308,920
School of Education	-	10,000,000	10,000,000	-	417,459	417,459
School of Nursing	2,500,000	-	2,500,000	-	104,365	104,365
Sparrow	257,488,000	-	257,488,000	-	10,749,064	10,749,064
Student Life	60,975,000	356,775,000	417,750,000	-	17,439,342	17,439,342
Total General Revenue Bonds, Series 2022 A	1,700,000,000	-	1,700,000,000	-	70,968,000	70,968,000
General Revenue Bonds, Series 2022 B (Green Bonds)						
Capital Projects	211,696,000	(204,971,000)	6,725,000	-	235,644	235,644
College of Pharmacy	16,000,000	-	16,000,000	-	560,640	560,640
Parking	3,959,000	161,000	4,120,000	-	144,365	144,365
Rec Sports	57,700,000	16,555,000	74,255,000	-	2,601,895	2,601,895
Student Life	-	184,000,000	184,000,000	-	6,447,360	6,447,360
Utilities	10,645,000	4,255,000	14,900,000	-	522,096	522,096
Total General Revenue Bonds, Series 2022 B	300,000,000	-	300,000,000	-	10,512,000	10,512,000

NOTES AND BONDS PAYABLE
Forecasted Debt Service Payments for Fiscal Year 2025

	6/30/2024 Outstanding Principal	Debt Issued/Revised	6/30/2025 Outstanding Principal	Principal Payments	Interest Payments	Total Debt Service
General Revenue Bonds, Series 2022 C						
Med School 2014 A Refinance	20,710,000	-	20,710,000	-	736,481	736,481
Student Life 2014 A Refinance	11,790,000	-	11,790,000	-	419,271	419,271
Dearborn 2014 A Refinance	15,020,000	-	15,020,000	-	534,135	534,135
Parking 2014 A Refinance	3,100,000	-	3,100,000	-	110,241	110,241
Utilities 2014 A Refinance	1,230,000	-	1,230,000	-	43,741	43,741
General Revenue 2014 A Refinance Subtotal	51,850,000	-	51,850,000	-	1,843,869	1,843,869
Medical School 2015 Refinance (2002)	3,975,000	-	3,950,000	25,000	141,299	166,299
Student Fees 2015 Refinance (2002)	2,460,000	-	2,445,000	15,000	87,446	102,446
School of Business Administration 2015 Refinance (2008 A)	2,835,000	-	2,815,000	20,000	100,776	120,776
Parking 2015 Refinance (2008 A)	35,000	-	35,000	-	1,244	1,244
Flint 2015 Refinance (2008 A)	1,370,000	-	1,360,000	10,000	48,699	58,699
Student Life 2015 Refinance (2008 A)	5,775,000	-	5,735,000	40,000	205,284	245,284
Intercollegiate Athletics 2015 Refinance (2008 A)	9,815,000	-	9,750,000	65,000	348,894	413,894
Utilities 2015 Refinance (2008 A)	40,000	-	40,000	-	1,422	1,422
Hospital 2015 Refinance (2012 F)	31,620,000	-	31,405,000	215,000	1,123,995	1,338,995
Student Life 2015 Refinance (2012 F)	30,825,000	-	30,615,000	210,000	1,095,736	1,305,736
Utilities 2015 Refinance	695,000	-	690,000	5,000	24,705	29,705
Student Life 2015 Refinance	82,870,000	-	82,310,000	560,000	2,945,778	3,505,778
Flint 2015 Refinance	3,415,000	-	3,390,000	25,000	121,393	146,393
Athletics 2015 Refinance	310,000	-	310,000	-	11,020	11,020
General Revenue 2015 Refinance Subtotal	176,040,000	-	174,850,000	1,190,000	6,257,690	7,447,690
Intercollegiate Athletics 2017 A Refinance (2009 A)	590,000	-	585,000	5,000	21,071	26,071
Student Life 2017 A Refinance (2009 A)	1,120,000	-	1,110,000	10,000	39,998	49,998
Utilities 2017 A Refinance (2009 A)	405,000	-	400,000	5,000	14,464	19,464
Student Fees 2017 A Refinance (2009 A)	265,000	-	260,000	5,000	9,464	14,464
Rec Sports 2017 A Refinance (2009 A)	190,000	-	190,000	-	6,785	6,785
Parking 2017 A Refinance (2009 A)	375,000	-	370,000	5,000	13,392	18,392
Dearborn 2017 A Refinance (2009 A)	230,000	-	230,000	-	8,214	8,214
Hospital 2017 Refinance (2010 C)	6,805,000	-	6,740,000	65,000	243,025	308,025
Med School 2017 Refinance (2010 C)	3,025,000	-	2,995,000	30,000	108,031	138,031
Student Life 2017 A Refinance (2012 C)	440,000	-	435,000	5,000	15,714	20,714
Intercollegiate Athletics 2017 A Refinance (2012 C)	535,000	-	530,000	5,000	19,106	24,106
Hospital 2017 A Refinance (2012 C)	1,620,000	-	1,605,000	15,000	57,855	72,855
Metro Bond Debt 2017 A Refinance	52,715,000	-	52,205,000	510,000	1,882,597	2,392,597
Utilities 2017 A Refinance	735,000	-	730,000	5,000	26,249	31,249
Hospital 2017 A Refinance	67,310,000	-	66,660,000	650,000	2,403,824	3,053,824
Athletics 2017 A Refinance	30,170,000	-	29,880,000	290,000	1,077,453	1,367,453
LSA 2017 A Refinance	15,915,000	-	15,760,000	155,000	568,368	723,368
General Revenue 2017 A Refinance Subtotal	182,445,000	-	180,685,000	1,760,000	6,515,609	8,275,609
Total General Revenue Bonds, Series 2022 C	410,335,000	-	407,385,000	2,950,000	14,617,168	17,567,168
General Revenue Bonds, Series 2022 D						
Hospital 2012 E Refinance (Various Refis)	41,025,000	-	41,025,000	-	2,051,250	2,051,250
Student Life 2012 E Refinance	4,845,000	-	4,365,000	480,000	242,250	722,250
Hospital 2012 E Refinance	8,995,000	-	8,995,000	-	449,750	449,750
Total General Revenue Bonds, Series 2022 D	54,865,000	-	54,385,000	480,000	2,743,250	3,223,250
TOTAL GENERAL REVENUE PLEDGE DEBT:	4,905,070,000	-	4,699,495,000	205,575,000	181,761,511	387,336,511
TOTAL NOTES AND BONDS PAYABLE:	4,905,070,000	-	4,699,495,000	205,575,000	181,761,511	387,336,511