

The University of Michigan - Ann Arbor
General Fund Budget
 Fiscal Year 2023 and Fiscal Year 2024

Dollars in thousands

	FY2023 Budget	FY2024 Budget
Revenue Budgets		
State appropriation	\$ 332,619,000	\$ 332,619,000
Tuition and Fees	1,948,370,030	1,948,370,030
Indirect Cost Recovery	301,251,000	301,251,000
Other Revenue	8,245,000	8,245,000
Total Revenues	\$ 2,590,485,030	\$ 2,590,485,030
 Expenditure Budgets by Unit		
Academic Units	\$ 1,694,818,557	\$ 1,694,818,557
Executive Officer and Service Units	367,338,438	367,338,438
Financial Aid	332,643,252	332,643,252
Capital Renewal Fund	54,153,372	54,153,372
University Items	141,531,511	141,531,511
Total Expenditures	\$ 2,590,485,130	\$ 2,590,485,130

Detail may not sum to totals because of rounding