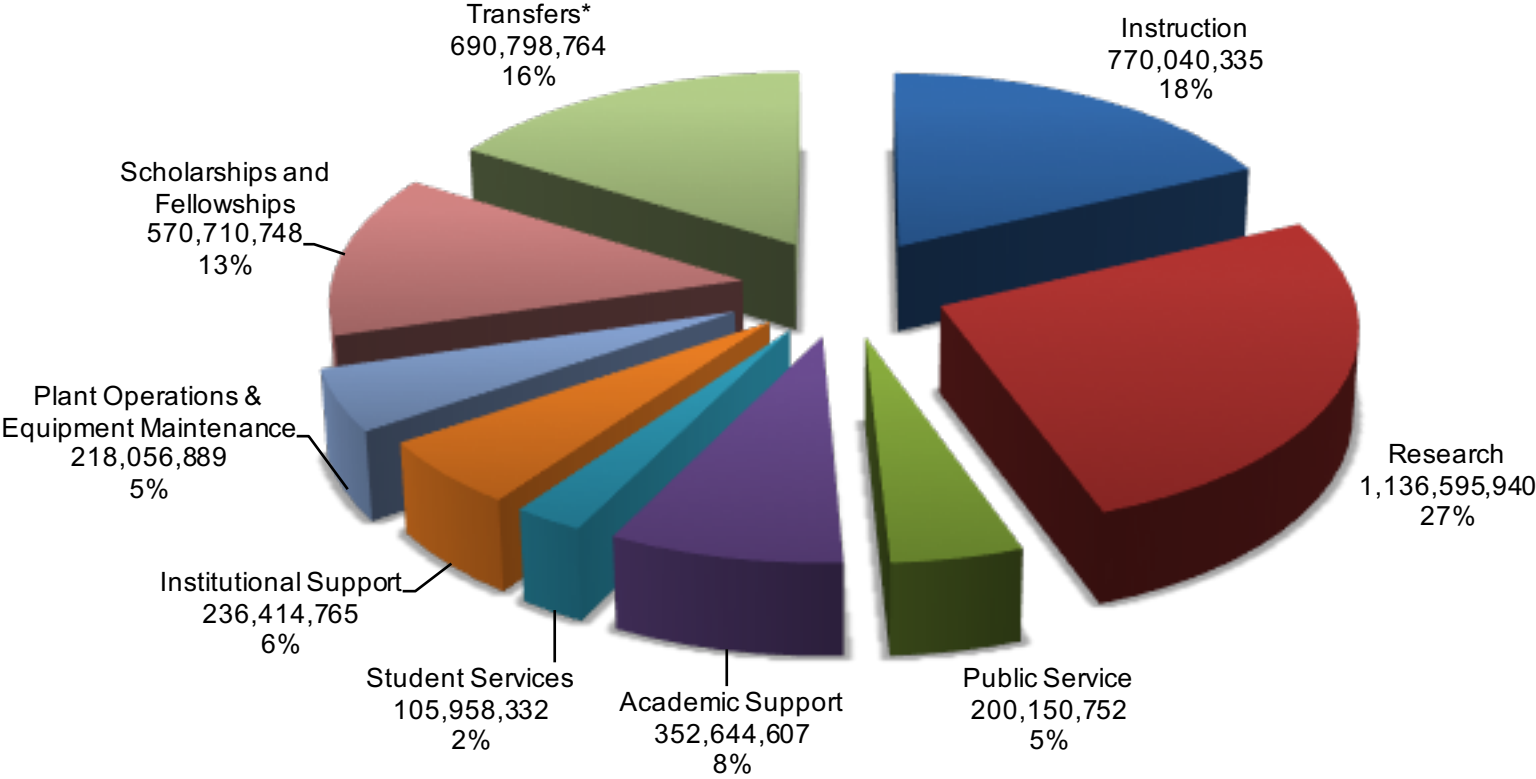


University of Michigan - Ann Arbor

Current Funds Expenditures less Auxiliary Enterprises for the Fiscal Year ending June 30, 2019



* Primarily comprised of transfers to non-operating funds for capital expenditures